

Company registration number 08133686 (England and Wales)

**BROUGHTON JEWISH CASSEL FOX
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

BROUGHTON JEWISH CASSEL FOX

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BROUGHTON JEWISH CASSEL FOX

REFERENCE AND ADMINISTRATIVE DETAILS

Members	Rabbi Bernard Cohen Rabbi Anthony Jaffe Dov Black
Governors	Mr Yehuda Fagleman Rabbi Amir Ellituv Mr Sydney Fulda Rabbi Yehuda Pearlman Ms Catherine Davies Mr David Bondt Miss Nicola Taylor Mr Shlomie Graff Mrs Tamar Tabor Mrs Bashy Rice Dani Mechlowitz David Mechlowitz Nicola Jaysan Izzy Rosenberg Alison Kaye Yaakov Goldin
Senior Leadership Team	Y Pearlman N Taylor S Caplan R Baker
Company Name	Broughton Jewish Cassel Fox
Registered Office	Legh Road, Salford, M7 4RT
Independent Auditor	DJH Mitten Clarke Audit Limited, Bridge House, Ashley Road, Hale, Altrincham, WA14 2UT
Bankers	Lloyds Bank, King Street, Manchester, M2 4LQ

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The governors present their annual report together with the financial statements and auditor's report of the charitable company for the year to 31 August 2023. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The academy trust operates an academy for pupils aged 3 to 11 serving a catchment area within Salford. Pupils attend the academy from Salford and the neighbouring authorities of Bury, Manchester and Trafford. It has a pupil capacity of 451 and had a roll of 412 (including 49 in the nursery) in the school census in June 2023.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The governors are the trustees of Broughton Jewish Cassel Fox and are also the directors of the charitable company for the purposes of company law. Details of the governors who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

In accordance with normal commercial practice, the Academy has purchased a Risk Protection Arrangement to protect Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The arrangement provides cover of up to £10,000,000 being the amount payable in total in any one period of cover.

Method of recruitment and appointment or election of governors

Foundation Governors are appointed by the Members, normally for a term of 4 years. In addition, there is a Community Governor, Parent Governors and Staff Governors. Parent Governors are elected by parents and Staff Governors are elected by the members of staff.

The Articles of Association require the trust board members to appoint a minimum of 3 Governors to be responsible for the statutory and constitutional affairs of the charitable company and the management of the Academy. The Articles of Association contain provisions for the appointment of additional Governors including Staff Governors and Parent Governors. There is no maximum number of Governors.

The Governing Body now comprises of 16 Governors, including 2 Staff Governors and 2 Parent Governors. The Principal is an ex-officio governor.

Policies and procedures adopted for the induction and training of governors

New Governors have induction training and support available to them, via the Clerk to the Governing Body and through training courses provided by suitable professional organisations.

Organisational structure

The Governing Body is responsible for the efficient running of the school and efficient delivery of education. The day to day management of the school is delegated to the Principal, the deputy Head Teachers and the Senior Leadership Team. The Accounting Officer is the Principal, but the Chair of the Governors and the Finance Governor operate an additional layer of supervision over the school finances.

The Governors set and review school policies, set the academic targets, set the budget, monitor academic and financial performance and are actively involved in supervising and monitoring the management of the school along with the senior leaders of the school.

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The Governors have committees responsible for specific areas. The governance structure for 2022 – 2023 was as follows:

1. Leadership, Management & Quality of Education;
2. Behavior, Attitudes & Personal Development; and
3. Finance.

Each committee has its own terms of reference. Committees usually meet at least once per term.

All Governors receive weekly newsletters and are kept up to date by regular e-mail. Many Governors help in school on a regular basis, often attending events. All Governors have access to all policies, procedures, minutes, accounts, budgets and plans that they need to discharge their governing body duties.

Arrangements for setting pay and remuneration of key management personnel

The Chair and the Vice Chair have regular and frequent performance meetings where the Senior Leadership are appraised against agreed set targets. There is also input from outside Consultants in this regard. The results of these appraisals are used to assess the level of remuneration in the forthcoming year.

Trade union facility time

Relevant union officials:

Number of employees who were relevant union officials during the relevant period	0
Full-time equivalent employee number	0

Percentage of time spent on facility time:

Percentage of time:	
0%	0
1%-50%	
51%-99%	
100%	

Percentage of pay bill spent on facility time	0%
Total cost of facility time	£0
Total pay bill	£0
Percentage of the total pay bill spent on facility time	£0
Paid trade union activities	£0
Time spent on paid trade union activities as a percentage of total paid facility time hours	0

Related parties and other connected charities and organisations

The members, directors, trustees, senior staff and their families are regarded as related parties in accordance with the definitions in the Charities SORP. State Fayre Ltd is a related party by virtue of Yehuda Fagleman, who is a director and governors at Broughton Jewish Cassel Fox. The related party transactions are set out in note 22 to the financial statements.

The academy works closely with parents and other stakeholders to further the principal activities of the academy.

Objectives and activities

Objects and aims

The principal object and activity of the Charitable Company is the operation of Broughton Jewish Cassel Fox Primary School.

In accordance with the Articles of Association, the charitable company has adopted a "Scheme of Government" approved by the Secretary of State for Education. The Scheme of Government specifies, amongst other things, the basis for admitting pupils to the Academy is as follows:

1. Orthodox Jewish children who are 'Looked After' by a Local Authority;
2. Orthodox Jewish children with another child residing at the same home address of the child already attending the school;

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3. Orthodox Jewish children who have attended the Kindergarten and Nursery;
4. Orthodox Jewish children living within a one mile radius of the school;
5. Other Jewish children;
6. Other 'Looked After' children; and
7. Other children.

The curriculum should comply with the substance of the National Curriculum.

The main objectives of the Academy are:

Academic - The school aims for children to make good progress during school and to be effectively challenged to achieve their full potential. To achieve well in standardised tests and maintain a high standard in national benchmarks as well as provide a broad and balanced curriculum.

Wellbeing - To consolidate on the Silver award achievement for being an emotionally friendly school that was achieved in July 2023, consideration will be given in 2025 to apply for the gold award.

Religious - The school promotes the values, standards and discipline of the faith. It provides a strong Jewish education which imbues children with the knowledge of, and pride in, their heritage and identity.

Objectives, strategies and activities

The objectives of the school are to provide the highest quality of education for each and every child, whilst maintaining the warm and welcoming atmosphere of the school and enhancing the pupils' knowledge of, and pride in, their faith and tradition. Writing is the driver to our school priorities which means reading remains a focus as reading is a foundation for writing.

Public benefit

The Governors have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

In setting our objectives and planning our activities the governors have carefully considered the Charity Commission's general guidance on public benefit.

Strategic report

Achievements and performance

All year groups operate as a two-form entry. Pupil numbers at the 31st August 2023 were 376.

Table of Results 2022/23

SUBJECT	SCHOOL %	NATIONAL %
EYFS GOOD LEVEL OF DEVELOPMENT	67	67
PHONICS YEAR 1	70	79
PHONICS YEAR 2	96	89
KS1 COMBINED	28	56
READING	47	68
WRITING	32	60
MATHS	49	70
KS2 COMBINED	37	59
READING	76	73
WRITING	44	71
MATHS	69	73
GPS	67	72

CURRENT DATA

Nursery

Wellcomm current data 58% on green

79% potential

4 SEND 75% on track

1 PP 0% on track

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Reception

47% confident for GLD

69% potential for GLD

1 SEND 0% on track

1 PP 0% on track

Year 1

Subject	Current	Confident	Potential
Reading	20%	57%	81%
Writing	6%	51%	81%
Maths	14%	55%	83%

6 SEND 0% on track

2 PP 0% on track

Phonics

Year	Current	Confident	Potential
1	23%	60%	80%
2	70%	80%	87%

Year 2

Subject	Current	Confident	Potential
Reading	19%	62%	77%
Writing	11%	43%	70%
Maths	17%	58%	77%

8 SEND 13% on track

6 PP 0% on track

Year 3

Subject	Current	Confident	Potential
Reading	17%	47%	77%
Writing	6%	28%	68%
Maths	13%	49%	81%

7 SEND 0% on track

2 PP 0% on track

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Year 4

Subject	Current	Confident	Potential
Reading	25%	53%	76%
Writing	14%	33%	70%
Maths	26%	57%	80%

3 SEND 0% on track

2 PP 0% on track

Year 5

Subject	Current	Confident	Potential
Reading	35%	67%	79%
Writing	19%	54%	77%
Maths	14%	33%	63%

6 SEND 0% on track

5 PP 40% on track

Year 6

Subject	Current	Confident	Potential
Reading	26%	59%	82%
Writing	7%	36%	76%
Maths	15%	30%	72%

11 SEND 0% on track

10 PP 40% on track

Attendance

The figures below illustrate our attendance figures for both pupils and staff:

September – 30 November 2022

PUPILS

Pupil Attendance Nursery-Y6

September	October	November
97.15%	94.68%	95.8%

STAFF

Staff Absence

September	October	November
0.78%	1.2%	3.04%

Absence levels have improved since last academic year especially in relation to staff absences. In October it reduced from 8.04% to 1.2%

Key performance indicators

The academy is committed to observing the importance of performance indicators, to ensure that it continues to strive for both educational and financial excellence.

In September 2016 a 'Good' award was issued by Ofsted.

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The overall effectiveness was found to be 'Good'; This included the 'Good' recognition in all the key areas, namely 1, Effectiveness of leadership, 2, Quality of teaching, learning and assessment, 3, Personal development, behaviour and welfare, 4, Outcomes for pupils and 5, Early years provision.

Pupil progress since this time continues to be 'good' with progress in reading, writing and maths mainly above average.

Going concern

After making appropriate enquiries, the board of governors has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the board of governors continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

Financial review

The academy's financial objectives are:

- To set and operate within an agreed and balanced budget.
- Applying at all times, best value principles in all purchases.
- Monitoring and evaluating the value for money of all staff.

These objectives were achieved in the period ending 31 August 2023.

Most of the academy's income is obtained from the ESFA in the form of recurring grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ending 31st August 2023 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The academy also receives grants for fixed assets. In accordance with the charities Statement of Recommended Practice, "Accounting and Reporting by Charities," (SORP 2005) such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the period ended 31 August 2023, total incoming resources were £3,181,000 (2022: £2,637,000) and resources expended were £2,947,000 (2022: £2,964,000). The net income for the period was £234,000 (2022: net expenditure of £327,000).

In the Academies Accounts Direction 2014 to 2015 (SORP 2005), the ESFA amended their guidance in relation to accounting for buildings. This guidance noted that Academies that convert from former voluntary aided schools such as the Broughton Jewish Cassel Fox and continue to occupy the site occupied by the predecessor school, often have different occupancy arrangements to other schools. In this case the freehold land and buildings are owned independently from the Academy, in this case A Jaffe, B Cohen and D Black. The ESFA's view is that taking all considerations into account it is likely that most academies such as the Broughton Jewish Cassel Fox will conclude that the asset should be recognised on their balance sheet and this policy has been adopted.

Based on the recent views of the ESFA, the land and buildings are shown in the accounts based on the valuation information provided by JMC Chartered Surveyors & Property Consultants in May 2014, less depreciation that would have been incurred to date.

As at 31 August 2023, the net book value of fixed assets was £4,543,000 (2022: £4,441,000) and movements in tangible fixed assets are shown in note 11 to the financial statements. The assets were used exclusively for providing education and associated support services to pupils.

The academy held fund balances at 31 August 2023 of £4,782,000 (2022: £4,563,000). This comprised unrestricted general funds of £6,000 (2022: £58,000), restricted fixed asset funds of £4,776,000 (2022: £4,455,000), and a nil balance on the pension reserve (2022: surplus of £50,000).

The pension value as of 31 August 2023 has been determined by the actuary which is now showing the academy trust as having a pension asset as at 31 August 2023. In accordance with applicable accounting standards, the asset value has been deemed to be recognisable on the basis that the academy trust has expectations of reduced future employer contributions at some point during the life of the plan. Although a pension asset is arising, this does not create an immediately realisable asset that can be expended for the specific purposes of the pension fund.

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Reserves policy

The Governors review the reserve levels of the academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. Governors have determined that the school should work towards a minimum level of reserves of circa £100,000 by 2025. This is to ensure there is sufficient working capital to cover delays in receipt of grants and urgent payments.

Governors remain committed to try and fund any shortfalls within the academy with charitable income raised.

Investment policy

The academy does not hold any investments currently but will review this policy on an annual basis.

Principal risks and uncertainties

The Governors have assessed the major risks to which the academy is exposed, in particular, those relating to the operational areas of the site and facilities and of teaching and the finances. The Governors have implemented a system to assess the risks the school faces, especially in the operational areas which include teaching and health and safety and in relation to the control of finance. The Governors have introduced systems, including operational procedures and internal financial controls in order to minimise risk. In circumstances where significant financial risk still remains, they have ensured that they have adequate insurance cover.

Outlined below is a description of the principal risk factors which may affect the academy. Not all factors are within the academy's control. Other factors besides those listed below may also adversely affect the academy.

1. Government Funding

The academy has considerable reliance on continued Government funding through the ESFA. In 2022/2023, 89% of the academy's revenue was ultimately public, and this level of requirement is expected to continue. There can be no assurance that government policy or practice will remain the same or that public funding will continue at the same levels or in the same terms.

This risk is mitigated in a number of ways:

- Funding is derived from a number of direct and indirect contractual arrangements.
- By ensuring that the Academy is rigorous in delivering high quality education and training.
- Considerable focus and investment is placed on maintaining and managing key relationships with the ESFA.

The academy has undertaken work during the period to develop and embed the system of internal control, including financial, operational and risk management which is designed to protect the academy's assets and reputation.

We monitor our risks regularly in order to identify key risks, assess the likelihood of these risks occurring and their potential impact on the academy and the proposed actions to be taken to reduce and mitigate the risks.

Fundraising

Fundraising activities are undertaken within the Broughton Jewish (Ohel Moshe Yitschok) Charity. A fundraising committee was established in 2003 with the aim of covering any deficits within the charity and the success of this committee has meant that these funds have been used for the benefit of the academy. The committee comprises of various individuals, including school governors who operate on a voluntary basis.

The principal source of this income is from parents and discretionary donations from charitable trusts. The school has a fundraising arm, the BJOF (Broughton Jewish Opportunity Fund) that raises money to enhance the school's fund through the annual yearbook and other activities

Volunteers continue to play an active role in supporting the school remotely with fundraising activities.

Streamlined energy and carbon reporting

As the academy trust has not consumed more than 40,000 kWh of energy in this reporting period, it qualifies as a low energy user under these regulations and is not required to report on its emissions, energy consumption or energy efficiency activities.

BROUGHTON JEWISH CASSEL FOX

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Plans for future periods

The academy will continue to strive to achieve the highest academic standards, ensuring that every pupil realises their full potential. It will also maintain its efforts to ensure the well-being and happiness of each and every child. Current building and maintenance works will continue, including a new roof, a new synagogue room which will enhance learning and provide opportunities for local residents to pray with the pupils. Next academic year there are plans for a new boiler through CIF funding.

Plans for future periods

The academy will continue to strive to achieve the highest academic standards, ensuring that every pupil realises their full potential. It will also maintain its efforts to ensure the well-being and happiness of each and every child. Current building and maintenance works will continue, including the further development and commercialisation of the SEN learning support hubs, a new roof and a new synagogue room which will enhance learning and provide opportunities for local residents to pray with the pupils. Next academic year a new boiler will be installed funded by a contribution from the school and CIF funding.

Auditor

In so far as the governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware.
- the governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The governors' report, incorporating a strategic report, was approved by order of the board of governors, as the company directors, on 19 December 2023 and signed on its behalf by:



.....
David Bondt
Chair of the Board of Governors

BROUGHTON JEWISH CASSEL FOX

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2023

Scope of responsibility

As governors, we acknowledge we have overall responsibility for ensuring that Broughton Jewish Cassel Fox Primary School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of governors has delegated the day-to-day responsibility to the Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Broughton Jewish Cassel Fox Primary School and the Secretary of State for Education. They are also responsible for reporting to the board of governors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities. The board of governors has formally met 3 times during the year. Attendance during the year at meetings of the board of governors was as follows:

Governors	Meetings attended	Out of a possible
D Bondt (Chair)	3	3
Y Fagleman	1	3
A Ellituv	0	3
S Fulda	2	3
Y Peariman	2	3
C Davles	3	3
Y Goldin	2	3
David Mechlowitz	2	3
N Taylor	3	3
S Graff	3	3
T Tabor	3	3
B Rice	2	3
Dani Mechlowitz	3	3
A Kaye	3	3
N Jaysan	2	3
I Rosenberg	3	3

During the academic year 2022/23 the academy trust has maintained regular monthly meetings between the head teacher and chairs of all committees, in addition to our regular board of governors' meetings to ensure improved communication and involvement.

All Governors and staff complete a pecuniary interests form, and the Trust register is updated accordingly. Throughout the year at every board and committee meeting, Governors are asked to declare pecuniary interests.

Governors review on an annual basis the composition of the Board to Governors' skills meets the quality and depth required to ensure effective management. This includes an annual evaluation of Governors skills using the National Governance Association's audit.

The academy has a separate Finance Committee with responsibility for the academy's financial management, internal scrutiny, human resources, premises management, health and safety and risk management. During the period the committee has led on budget approval, staffing structures and IT improvements.

The governors have considered the need for a specific internal audit function and have decided not to appoint an internal auditor. However, the governors have appointed Michael Whitehead, a consultant, to carry out a programme of internal checks.

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy trusts financial systems. On a termly basis the reviewer reports to the Resources Committee on the operation of the systems of control and the discharge of the members' financial responsibilities.

BROUGHTON JEWISH CASSEL FOX

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The Resources Committee met three times during the year with management accounts presented to the Chair of Resources on a monthly basis for consideration by the members in order to maintain effective financial oversight.

Attendance at meetings in the year was as follows:

Governors	Meetings attended	Out of a possible
I Rosenberg (Chair)	3	3
Y Fagleman	2	3
Y Pearlman	2	3
D Bondt	3	3
S Graff	2	3
David Mechlowitz	3	3
Dani Mechlowitz	3	3

Conflicts of interest

The approach to preventing a conflict of interest from affecting decision-making is to identify potential conflicts in advance. This gives governors time to consider the implications and to respond appropriately. To ensure that governors remain in an optimal position to manage any real or perceived conflict, declarations of interest are routinely noted at the start of each governor meeting in relation to any item covered on the agenda. By asking governors to declare their interests at meetings together with maintaining and regularly updating a register of such interests, the trust can identify potential conflicts of interests on a continuous basis. The key to managing such potential conflicts in an open and transparent manner. Where the board faces a declared conflict of interest, the individuals involved would remove themselves from the discussion. The conflict and action taken to manage it is recorded in the minutes. All governors and staff with significant influence are mandated to declare their business and pecuniary interests on appointment and at least annually thereafter or when there is any change in their interests at any point. The academy:

- Ensures that every governor and person with significant influence understands what the ESFA Handbook considers to constitute a conflict of interest or a potential conflict of interest.
- Ensures that every governor and person with significant influence understands that they have a responsibility to identify and declare any business or pecuniary interest that might arise.
- Ensures that every governor and person with significant influence formally records in the trust's Register of Business and Pecuniary Interests the interest and their responsibility to take any necessary actions to ensure that the interest does not affect the decision-making of the trust.

Governance reviews

An external review was carried out in March 2023, by Matt Miller a National Leader of Governance. The report did not show any significant areas of improvement, but highlighted three action points that will be taken on board. The action points are reviewed by the Governors regularly.

A further review will take place, finance allowing, in either 2024 or 25. However the action points will be reviewed at GB board termly meetings.

Review of value for money

As accounting officer, the principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of governors where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by and continues to ensure that the following are further improved:

- Clearer delineation of roles and responsibilities.
- Deployment of middle management and senior management staff to manage timetable improvements are implemented across the curriculum.
- Integration (kodesh and secular) of curriculum delivery to achieve a wider spread of curriculum outcomes.

BROUGHTON JEWISH CASSEL FOX

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

- Review of contracts and SLAs to ensure best value for money and service.
- The whole school team review to ensure tighter controls over the school's financial management with regards to the SEN provision.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Broughton Jewish Cassel Fox Primary for the period 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of governors has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of governors is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of governors.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of governors;
- regular reviews by the resources committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance; and
- clearly defined purchasing (asset purchase or capital investment) guidelines identification and management of risks.

The board of governors has decided not to appoint an auditor for this purpose. However, the governors have appointed Mr M Whitehead, a consultant, to carry out a programme of internal checks. Mr Whitehead is suitably qualified and experienced and is able to draw upon technical expertise when required.

The internal reviewer's role includes giving advice on financial and other matters and performing a range of checks on the academy trusts financial and other systems. In particular, the checks carried out in the current period included:

- A review of the school's policies and procedures in respect of asset management and maintenance of fixed asset registers.

This is a new initiative and it is the intention of the Board that a review is undertaken on a termly basis. The reviewer is to report to the board of governors, through the resources committee on the operation of the systems of control and on the discharge of the board of governors financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

BROUGHTON JEWISH CASSEL FOX

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

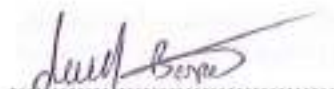
Review of effectiveness

As accounting officer, the principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

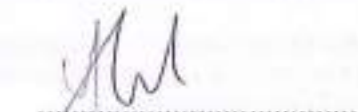
- the work of the internal reviewer;
- the work of the external auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool; and
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the resources and a plan to address weaknesses to ensure continuous improvement of the system is in place.

Approved by order of the members of the board of governors on 19 December 2023 and signed on its behalf by:



David Bondt
Chair of the Board of Governors



Rabbi Y Pearlman
Accounting Officer

BROUGHTON JEWISH CASSEL FOX

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2023

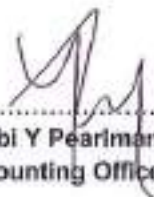
As accounting officer of Broughton Jewish Cassel Fox, I have considered my responsibility to notify the academy trust Board of Governors and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022, including responsibilities for estates safety and management.

I confirm that I and the academy trust's Board of Governors are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2022.

I confirm that the following instances of material irregularity, impropriety or funding non-compliance discovered to date have been notified to the Board of Governors and ESFA. If any instances are identified after the date of this statement, these will be notified to the Board of Governors and ESFA:

A related party transaction took place in the period which was not declared to the ESFA in advance of the transaction occurring, as required by the Academy Trust Handbook 2022.

Material values of invoices were not accounted for in a timely manner. Due to the delay in processing the invoices, debt recovery letters were sent to the trust. Procurement controls and financial planning principles were not adhered to, as required by the Academy Trust Handbook 2022.



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Rabbi Y Pearlman
Accounting Officer

Date: 19 December 2023

BROUGHTON JEWISH CASSEL FOX

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The governors (who act as trustees for Broughton Jewish Cassel Fox and are also the directors of Broughton Jewish Cassel Fox for the purposes of company law) are responsible for preparing the governors' report and the accounts in accordance with the Academies Accounts Direction 2022 to 2023 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare accounts for each financial year. Under company law, the governors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Governors on 19 December 2023 and signed on its behalf by:



.....
David Bondt
Chair of the Board of Governors

BROUGHTON JEWISH CASSEL FOX

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BROUGHTON JEWISH CASSEL FOX

FOR THE YEAR ENDED 31 AUGUST 2023

Opinion

We have audited the accounts of Broughton Jewish Cassel Fox for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BROUGHTON JEWISH CASSEL FOX

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BROUGHTON JEWISH CASSEL FOX (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the governors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of governors

As explained more fully in the statement of governors' responsibilities, the governors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the governors are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

BROUGHTON JEWISH CASSEL FOX

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BROUGHTON JEWISH CASSEL FOX (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

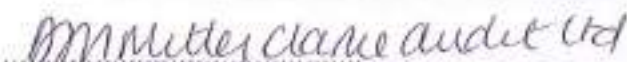
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the governors.
- Identify and test journal entries, in particular any journal entries posting with unusual account combinations.
- Conclude on the appropriateness of the governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Candice Beynon FCCA (Senior Statutory Auditor)
for and on behalf of DJH Mitten Clarke Audit Limited
Chartered Accountants

Statutory Auditor

Bridge House

Ashley Road

Hale

Altrincham

WA14 2UT

Date: 19/12/2023